

The Hong Kong Daily Press.

No. 9092

號二十九第

日九十二月正年三十緒光

HONGKONG, MONDAY, FEBRUARY 21st, 1887.

拜禮

號一十二月二英港香

PRICE \$2 1/2 PER MONTH

SHIPPING.

ARRIVALS.

February 19, SOONHONG, British steamer, 1,000, Harris, Chikiang 14th February, Poon-BUTTERFIELD & SWIRE.
February 19, CITY OF PEKING, American str., 5,078, H. C. Dearborn, San Francisco 23rd January, and Yokohama 13th February, Mails and General—P. M. S. S. Co.
February 19, COCHIN, British steamer, 1,387, H. H. Boller, Shanghai 13th February.
February 19, PROTONA, British steamer, 1,387, Geo. Healy, Saigon 14th February, Rice—ARMHOLD, KARBURG & Co.
February 19, CHINA, German steamer, 648, T. P. Uderup, Saigon 13th February, Rice—MELCHERS & Co.
February 19, WELLS, German steamer 335, E. Piper, Pakhoi and Kohow 14th February, General—WILHELM & Co.
February 19, TERN, French frigate, Dupuis, Cape Peak Long (Tongkai) 14th February.
February 19, MEXICO, Chinese steamer, 1,340, C. M. S. N. Co., Chioche 14th February, General—C. M. S. N. Co.
February 19, MENTALE, French steamer, 1,273, C. Bonica, Yokohama 13th February, Mails and General—MESSAGERIES MARITIMES.
February 19, COCHIN, French steamer, 2,695, G. Didier, Shanghai 17th February, Mails and General—MESSAGERIES MARITIMES.
February 19, SIOUX, German steamer, 335, S. Drun, Pakhoi 16th February, and Kohow 18th, General—STRESEN & Co.
February 19, VESPER, British str., 783, J. Stephens, Saigon 13th February, Paddy and Rice—ARMHOLD, KARBURG & Co.
February 20, AMIGO, German steamer, 771, C. A. Hundsdorf, Amoy 18th February, and Swatow 19th February, General—CHINESE.
February 20, CHINA, German steamer, 1,092, P. Hays, Bangkok 14th February, Rice and Teakwood—STRESEN & Co.
February 20, HAIPHONG, British steamer, 1,152, S. Ashton, Foochow 16th February, Amoy 17th, and Swatow 19th, General—DOUGLAS LARLAK & Co.
February 20, FALCON, British steamer, 854, G. Housman, Shanghai 17th February, General—STRESEN & Co.
February 20, QIANG, German steamer, 733, T. Koch, Shikang 15th February, General—STRESEN & Co.
February 20, TELAMON, British steamer, 1,585, Jackson, London 31st January, and Singapore 12th February, General—BUTTERFIELD & SWIRE.
February 20, TONAN, Chinese steamer, 1,361, Marsden, Whampoa 20th January, General—C. M. S. N. Co.
February 20, WOLF, German g.b., from a cruise.
February 20, AVALON, British steamer, from Whampoa.

CLEANERS.
At the Harbour Master's Office.
Greyhound, British str., for Kohow.
Thais, British str., for Swatow.
Compta, Dutch str., for Singapore.
Amoy, British str., for Amoy.
Toucan, British str., for Amoy.
Randa, Dutch str., for Amoy.
Sarkis, French str., for Haiphong.
Chiyuen, Chinese str., for Singapore.
Gilland, British str., for Saigon.
Tevit, British str., for Saigon.
Salce, French str., for Haiphong.
Chouchof, German str., for Saigon.
Achington, British str., for Saigon.
Caribbean, British str., for Saigon.

DEPARTURES.
February 19, LARLAK, British str., for London.
February 19, LORNE, British str., for Singapore.
February 19, PAKHONG, British str., for Amoy.
February 19, SOONHONG, British str., for Whampoa.
February 19, AMOY, British str., for Shanghai.
February 19, COMPTA, Dutch str., for Singapore.
February 19, MONKOV, British str., for Bangkok.
February 19, ZALVO, British str., for Manila.
February 19, ASHINGTON, British str., for Saigon.
February 20, BANTAM, Dutch str., for Amoy.
February 20, CHI-TUN, British str., for Singapore.
February 20, CHOW-CHOW, German str., for Saigon.

PASSENGERS.
ARRIVED.
Per City of Peking, from San Francisco, &c.—Mrs. N. Walsford, and 56 Chinese.
Per Telamon, from London, &c.—Mrs. Sutton, and 100 Chinese from Singapore.
Per Haiphong, from Hong Kong, &c.—Judd, Messrs. Campbell, Pate, Kaitan, Kelo, and Arnold Elliott, and 75 Chinese.
Per Peleus, from Shanghai—Messrs. Thomas H. and Kennedy, 1 European and 28 Chinese.
Per Menadeh, from Yokohama—For Hongkong—Messrs. H. Andrew and J. N. Hawes.
For Marseilles—Mr. Blanchet and Mrs. From Kobe—For Hongkong—Messrs. Watson and S. Joseph.
Per Oceania, from Shanghai—For Hongkong—Mrs. E. F. Senna and infant, Mr. and Mrs. E. Perrin, infant and nurse, Mr. and Mrs. Nichols, Mr. and Mrs. Simpson, Mr. and Mrs. C. J. Cole, Mr. and Mrs. Courtney, Messrs. W. Judd, J. H. Hoar, Burr, Costa, Ch. Heyman, Howie and servant, Snider and servant, Myburgh and servant, O. H. Weller and servant, J. J. Bull, Irving and servant, J. C. S. Nunes and servant, V. Senna and servant, and 8 Chinese.
For Saigon—H. E. M. T. Rodriguez Spanish Minister, For Marseilles—Mrs. Coutie and infant, Mr. and Mrs. Melancon, Messrs. Berner, Iverson, Wilson, Vassiloff, and A. Fortant.
DEPARTED.
Per Zepher, str., for Amoy—10 Chinese.
For Manila—Messrs. R. W. Brown and R. Duncan, and 11 Chinese.
Per Tannan, str., for Sydney—Dr. Prof. Watson, Messrs. W. H. Ray and E. C. Ray and two sons, 4 Europeans and 20 Chinese.

The British steamer Peleus, from Shanghai 17th February, reports bad weather, moderate northerly wind and sea, with weather smooth sea during the passage.
The British steamer Telamon, from London 3rd January, and Singapore 12th February, reports bad strong northerly wind and heavy weather, with heavy rain and strong westerly to southerly, thence to port in weather.

INTIMATIONS.

KELLY & WALSH, LIMITED.
HAVE JUST RECEIVED
The Hongkong Almanac, 1887.
British Journal of Photography, 1887.
Yan Book of Photography, 1887.
Raff's Winter Tour Guide.
Tom Hood's Comic Annual, 1887.
Udwin's Annual—The Wishing Time.
Will's Bristol Bird's Eye Tobacco.
Will's Three Castles Tobacco.
Myrtle Grove Tobacco.
Allen and Ginter's Richmond Mixture.
Old Rip Tobacco.
Little Beauties Cigarettes.
Richmond Straight Cut Cigarettes.
A Magnificent Assortment of New American Birthday Cards.
Chas. Dickens' Works, handsomely bound in leather.
Whitman's Drawing Paper—Rough, Smooth and Medium.
Photograph Scrap Albums.
How to make N.P. 100 cards.
Unicoid—a capital little Telegraphic Code.
Almanac de Gotha—French and German.
Hitchcock Mechanical Lamps.
Whitaker's Almanac.
Whitaker's Almanac.

KELLY & WALSH, LD., HONGKONG.

W. B. W. W. E. R. HAS JUST RECEIVED
McGregor's Engineer's Annual.
More Whitaker's Almanacs.
Old Rip Tobacco.
Richmond Mixture No. 2.
Dixie's Chop Cut.
Turkish Mixture.
Cut Cable Coal.
Perfection Tobacco.
Virginia Bright's Cigarettes.
Straight Cut No. 1 Cigarettes.
Old Rip Cigarettes.
Gentlemen's Boots and Shoes.
Ladies' French Evening Shoes.
Ladies' French Kid Walking Shoes.
Rabbit Stamps made to order in a few days.
W. B. W. E. R. QUON'S ROAD.
HONGKONG HOTEL.

HONGKONG RACES, 1887.
OFF DAY, SATURDAY, 26th FEBRUARY.
THE "ROADSTERS PLATE," Presented by the "HONGKONG JOCKEY CLUB."
For Ponies that have been hatched in the Colony and the property of Members of the Hongkong Jockey Club for at least three months prior to date of Entry, and not otherwise entered at this Meeting. Weight 11st 7lbs. Previous Winners 1 lbs. extra.
To be ridden by Members of the Hongkong Jockey Club, who have never had a winning mount in Hongkong and China.
Entrance \$5 to go to Second Place. Distances Once Round. Entries to close to the Clerk of the Course, on or before TO-MORROW, the 21st inst.

J. GRANT, Acting Clerk of the Course.
Hongkong, 16th February, 1887.

HONGKONG JOCKEY CLUB.
WEDNESDAY, THURSDAY, & FRIDAY, 23rd, 24th, and 25th February, 1887.
RULE 15—ADMISSION TO THE GRAND STAND AND ENCLOSURE for Members of the Jockey Club, Free; for Non-Members \$5 for the Meeting. For Admission to the New Stand \$10.
RULE 16—TICKETS OF ADMISSION to the Grand Stand and Enclosure to be had on application to H. A. HERBERT, Esq., Honorary Treasurer, and at the Gate on Race Days. No one admitted without a Ticket, to be shown to the Gate-keepers.

J. GRANT, Acting Clerk of the Course.
Hongkong, 17th February, 1887.

HONGKONG JOCKEY CLUB.
THE STEWARDS request the pleasure of the Presence of the LADIES at the GRAND STAND and ENCLOSURE during the Races on the 23rd, 24th and 25th inst.
By Order,
J. GRANT, Acting Clerk of the Course.
Hongkong, 17th February, 1887.

BANK HOLIDAYS.
THE UNDERMENTIONED BANKS will be CLOSED on WEDNESDAY, THURSDAY, & FRIDAY, the 23rd, 24th and 25th inst. For the CHARTERED MERCANTILE BANK OF INDIA, LONDON AND CHINA.
JOHN THURBURN, Manager, Hongkong.
FOR THE CHARTERED BANK OF INDIA, AUSTRALIA, AND CHINA.
T. H. WHITEHEAD, Manager, Hongkong.
FOR THE HONGKONG AND SHANGHAI BANKING CORPORATION.
JOHN WALTER, Acting Chief Manager.
FOR THE COMPAGNE D'ESCOMPTOIR DE PARIS, C. C. INCHBALD, Agent.
FOR THE NEW ORIENTAL BANK CORPORATION, LIMITED.
H. A. HERBERT, Manager, Hongkong.

WANTED.
A FAMILY RESIDENCE of 5 or 6 Rooms, detached house, with immediate Possession or Later.
Address, Care of Daily Press Office.
Hongkong, 6th January, 1887.

WANTED.
FOR AN OUTPOST—A GENTLEMAN Competent to take Charge of the EDITORIAL DEPARTMENT of a daily paper. Address, stating Salary, Qualifications, &c., to A. B., Care of VICTORIA HOTEL, Hongkong, 15th February, 1887.

NOTICE.
FOR THE CONVENIENCE of Customers, the PRODUCTIONS of the "CHINA SUGAR REFINING COMPANY, LIMITED" can be purchased by obtaining RETAIL PRICES at No. 3, Peel Street, at the same Price as at the REFINERY, or Retail Orders will be delivered at addresses in town on application for their monthly requirements in writing direct to the Refinery at Peak Point.
JARDINE, MATHESON & Co., General Agents.
Hongkong, 26th July, 1885.

KEATING'S COUGH LOZENGES.
Coughs, ASTHMA, BRONCHITIS, DIFFICULTY OF BREATHING are speedily cured by KEATING'S COUGH LOZENGES (recommenced and recommended by the Medical Faculty). No other remedy is so effective. One Lozenge alone gives relief. They contain no Opium, Morphine, nor any violent drug, and may be taken by the most delicate. One or two at bedtime ensures rest when troubled by the throat. Sold by all Chemists in small Tins.

BANKS.

HONGKONG & SHANGHAI BANKING CORPORATION.
PAID-UP CAPITAL, £7,500,000.
RESERVE FUND, £4,500,000.
RESERVE FUND OF PROFIT, £200,000.
RESERVE FUND OF PROVISIONS, £7,000,000.

COURT OF DIRECTORS.
Chairman—A. McIVER, Esq.
Deputy Chairman—M. GOSWELL, Esq.
Hon. J. Dalrymple, Esq.
Hon. R. H. Henderson, Esq.
Hon. J. Dalrymple, Esq.
Hon. A. P. McIVER, Esq.
Hon. J. P. Dalrymple, Esq.
Hon. P. D. Smeaton, Esq.
CHIEF MANAGER.
W. H. JACKSON, Esq.
ACTING CHIEF MANAGER.
HONGKONG—JOHN WALTER, Esq.
SHANGHAI—JOHN WALTER, Esq.
LONDON BANKERS—LONDON & COUNTY BANK.

HONGKONG—INTEREST ALLOWED.
On Current Deposits, at the rate of 2 per cent. per annum on the daily balance.
On Fixed Deposits:
For 3 months 3 per cent. per annum.
For 6 months 4 per cent. per annum.
For 12 months 5 per cent. per annum.
LOCAL BILLS DISCOUNTED.
CREDITS granted on approved Securities, and every description of Banking and Exchange business transacted.
DEBTS granted on London and the chief commercial places in Europe, India, Australia, America, China and Japan.
JOHN WALTER, Acting Chief Manager.
Hongkong, 23rd August, 1886.

NOTICE.
RULES OF THE HONGKONG SAVINGS BANK.
1.—The business of the above Bank will be conducted by the Hongkong and Shanghai Banking Corporation, on their premises in Hongkong. Business hours on week-days, 10 to 3, Saturday 10 to 1.
2.—Sums less than \$1, or more than \$250 at one time will not be received. No depositor may deposit more than \$5,000 in any one year.
3.—Depositors in the Savings Bank having \$100 or more at their credit may, at their option, transfer the same to the Hongkong and Shanghai Banking Corporation on fixed deposit for 12 months at 5 per cent. per annum interest.
4.—Interest at the rate of 3 per cent. per annum will be allowed to Depositors on their daily balances.
5.—Each Depositor will be supplied gratis with a Pass-Book, which must be presented with each payment or withdrawal. Depositors must not make any entries themselves in their Pass-Books, but should send them to be written up at least twice a year, about the beginning of January and beginning of July.
6.—Correspondence as to the business of the Bank if marked ON HONGKONG SAVINGS BANK BUSINESS is forwarded free by the various British Post Offices in Hongkong and China.
7.—Withdrawals may be made on demand, but the personal attendance of the Depositor or his duly appointed Agent, and the production of his Pass-Book are necessary.
FOR THE HONGKONG AND SHANGHAI BANKING CORPORATION.
JOHN WALTER, Acting Chief Manager.
Hongkong, 8th May, 1885.

THE NEW ORIENTAL BANK CORPORATION, LIMITED.
AUTHORISED CAPITAL, £2,000,000.
PAID UP, £500,000.
Registered Office, 40, THE ARCADE, STREET, LONDON.
BRANCHES IN INDIA, CHINA, JAPAN, AND THE COLONIES.
THE BANK receives money on Deposit, and issues Bills of Exchange, issues Letters of Credit, and acts as Agents for Transfers and Agency Business generally on terms to be had on application.
Interest allowed on Deposits:
Fixed for 12 months, 5 per cent. per annum.
Fixed for 6 months, 4 per cent. per annum.
Fixed for 3 months, 3 per cent. per annum.
On Current Deposits, at the rate of 2 per cent. per annum on the daily balance.

APPROVED CLAIMS on the ORIENTAL BANK CORPORATION, in Liquidation, or BALANCES of such Claims purchased on advantageous terms.
Agency of the NATIONAL LIFE ASSURANCE SOCIETY.
H. A. HERBERT, Manager, Hongkong Branch.
Hongkong, 31st May, 1886.

NOTICES.
ZETLAND LODGE.
No. 225.
AN EMERGENCY MEETING of the above LODGE will be held in FREEMAN'S HALL, Zetland Street, on FRIDAY, the 25th inst. at 8.30 for 9 p.m. precisely. VISITING BRETHREN are cordially invited.
HONGKONG, 17th February, 1887.

THE SHANGHAI DOCK COMPANY.
TENDERS are invited for a lease of the Company's Dock in Hongkong known as the Old Dock and at present in the occupation of Messrs. S. C. FAIRMAN & Co. for a term of not less than three and not exceeding ten years from the 1st of July next.
Persons tendering should state the nature of the security they propose giving for payment of the rent and the due performance of the conditions of the lease and should send in their tenders not later than the 15th of March next, to Messrs. MYBURGH & DONALD, the Secretaries of the Company, No. 21, Fookshoo Road, where further Particulars can be obtained. The Company does not bind itself to accept the highest or any tender.
Shanghai, 1st February, 1887.

BRITISH NORTH BORNEO.
WHEREAS a Grant of Land known as Sandakan Town Grant No. 19, registered in the name of TAN YOW FONG of Chin Yuen Street, Colony, is held by YONG SUNG of Sandakan as security for a Debt of certain monies lent to YEX SAM in July, 1884, notice is hereby given that the said Grant will be registered in the name of YONG SUNG, unless cause is shown to the contrary before the 6th of April, 1887.
HENRY WALKER, Commissioner of Lands.
Land Office, Sandakan, 6th January, 1887.

STANDARD LIFE POLICIES.
Of five years standing and upwards may be received within thirteen months, on payment of a small fine, without Medical Certificates and in the event of death, covering under a lapsed Policy within three months the claim is binding on the Company. The surrender value is from 40 to 45 per cent. of claims at maturity, and is paid, and the said YONG SUNG, unless cause is shown to the contrary before the 6th of April, 1887.
HENRY WALKER, Commissioner of Lands.
Land Office, Sandakan, 6th January, 1887.

THE BORNEO COMPANY, LIMITED.
Agents, Hongkong.
Hongkong, 16th April, 1886.

INTIMATIONS.

WANTED—A EUROPEAN SECOND STEWARD for the "TERRAS" S. S. Apply to BUTTERFIELD & SWIRE, Hongkong, 10th February, 1887.

NOTICE TO SHAREHOLDERS.
The Eighteenth ORDINARY ANNUAL MEETING of SHAREHOLDERS in the above named Company will be held at the Company's Office situated in Peddie's Street, Victoria, in the Colony of Hongkong, TO-MORROW, the 22nd day of February, 1887, at 12.30 or five o'clock in the afternoon, to receive a Statement of Accounts of the 31st December, 1886, the Report of the General Manager, and to elect a Consulting Committee and Auditors.
AND NOTICE is hereby given that at the same place and at the same time shall be held the ANNUAL MEETING of the company, to be held at the Company's Office situated in Peddie's Street, Victoria, in the Colony of Hongkong, TO-MORROW, the 22nd day of February, 1887, at 12.30 or five o'clock in the afternoon, to receive a Statement of Accounts of the 31st December, 1886, the Report of the General Manager, and to elect a Consulting Committee and Auditors.
AND NOTICE is hereby given that at the same place and at the same time shall be held the ANNUAL MEETING of the company, to be held at the Company's Office situated in Peddie's Street, Victoria, in the Colony of Hongkong, TO-MORROW, the 22nd day of February, 1887, at 12.30 or five o'clock in the afternoon, to receive a Statement of Accounts of the 31st December, 1886, the Report of the General Manager, and to elect a Consulting Committee and Auditors.
RESOLUTION.
That the Articles of Association be altered in manner following—
(a) The following Article shall be substituted for Article No. 11, namely—11.—The Reserve Fund shall consist of a sum of not less than \$1,000,000 or more than \$1,500,000.
(b) The following Article shall be substituted for Article No. 12, namely—12.—The Reserve Fund, having now reached the sum of \$1,000,000 the General Manager and the Consulting Committee may appropriate from time to time so much of the profits as they may deem desirable to the Reserve Fund, and may also from time to time appropriate so much of the profits as they may deem desirable to the Reserve Fund, and may also from time to time appropriate so much of the profits as they may deem desirable to the Reserve Fund.
(c) The following Article shall be substituted for Article No. 13, namely—13.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(d) The following Article shall be substituted for Article No. 14, namely—14.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(e) The following Article shall be substituted for Article No. 15, namely—15.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(f) The following Article shall be substituted for Article No. 16, namely—16.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(g) The following Article shall be substituted for Article No. 17, namely—17.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(h) The following Article shall be substituted for Article No. 18, namely—18.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(i) The following Article shall be substituted for Article No. 19, namely—19.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(j) The following Article shall be substituted for Article No. 20, namely—20.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(k) The following Article shall be substituted for Article No. 21, namely—21.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(l) The following Article shall be substituted for Article No. 22, namely—22.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(m) The following Article shall be substituted for Article No. 23, namely—23.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(n) The following Article shall be substituted for Article No. 24, namely—24.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(o) The following Article shall be substituted for Article No. 25, namely—25.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(p) The following Article shall be substituted for Article No. 26, namely—26.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(q) The following Article shall be substituted for Article No. 27, namely—27.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(r) The following Article shall be substituted for Article No. 28, namely—28.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(s) The following Article shall be substituted for Article No. 29, namely—29.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(t) The following Article shall be substituted for Article No. 30, namely—30.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(u) The following Article shall be substituted for Article No. 31, namely—31.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(v) The following Article shall be substituted for Article No. 32, namely—32.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(w) The following Article shall be substituted for Article No. 33, namely—33.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(x) The following Article shall be substituted for Article No. 34, namely—34.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(y) The following Article shall be substituted for Article No. 35, namely—35.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(z) The following Article shall be substituted for Article No. 36, namely—36.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(aa) The following Article shall be substituted for Article No. 37, namely—37.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(ab) The following Article shall be substituted for Article No. 38, namely—38.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof (not exceeding in any year 10 per cent. of the profits of such year) as the General Manager and the Consulting Committee may deem fit to appropriate to the Reserve Fund.
(ac) The following Article shall be substituted for Article No. 39, namely—39.—The Reserve Fund shall be maintained at a sum of not less than \$1,000,000 nor more than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year

